

YOUR **PENSION** FUND IN TRENTINO-ALTO ADIGE

laborfonds 

Fondo pensione. Zusatzrentenfonds.

PRIVATE SECTOR

Laborfonds is the inter-category
negotiated pension fund for
dependent employees of the
Trentino-Alto Adige Region

Partner of:



WHAT IS IT FOR?

For building your
Second Pillar **social
security position**
to supplement your
state pension

HOW DO I BUILD MY POSITION?

TFR

As set forth by
your collective
bargaining
agreement

EMPLOYER CONTRIBUTION

As set forth by
your collective
bargaining
agreement

EMPLOYEE CONTRIBUTION

As set forth by
your collective
bargaining
agreement
+
additional
voluntary
contributions



These sums are **deductible**
from your income up to
€ 5,164.57 per year

HOW DO I REGISTER?

**Speak to your HR
department**

or ask for information from
accredited worker union and
tax assistance offices
(Patronato and CAF), trade
unions or trade associations

Full details on
www.laborfonds.it



You can register a dependent family member, make payments when you want and **benefit from tax deductions**

PRIVATE SECTOR

WHAT IF I AM ALREADY REGISTERED WITH ANOTHER PENSION FUND?

You can transfer your position by simply registering with Laborfonds and asking your old pension fund to be transferred



FIXED-TERM CONTRACT REACTIVATION

If you have a fixed-term contract,
remember to
reactivate your
contribution to the
Fund at the start of
every new contract.

*Even if your employer
has not changed!*



REGIONAL CONTRIBUTIONS

Get information on
**regional income
support measures**
linked to
supplementary
pensions for periods
when you are out of
work or assisting
children or family
members who are not
self-sufficient

Find out how

I AM RETIRED, NOW WHAT?

*You can maintain your
position in the Fund and
continue to make payments
to benefit from tax
deductions*

Or you can choose to receive
your position in the form of

**CAPITAL
ANNUITY
MIXED FORM**



I AM RETIRED, NOW WHAT?

Taxation applied Maximum
taxation of 15% and minimum
of 9% for amount accrued
after 1st January 2007

or

for the full amount
transformed into a RITA

**(Rendita Integrativa Temporanea
Anticipata -Temporary Advanced
Supplementary Annuity)**➔



PRIVATE SECTOR



PRIVATE SECTOR

RITA

TEMPORARY ADVANCED SUPPLEMENTARY ANNUITY

Requirements

62 years of age (the member has 5 years or less to go until the required age for an old-age pension)

termination of the employment relationship

20 years of contributions to state pension

5 years of contributions to supplementary pension fund

Disbursement

RITA is disbursed in instalments disinvested on a quarterly basis, from the time of the request until you turn 67

See the Document on RITA on the website
www.laborfonds.it

ADVANCES ENTITLEMENT BEFORE NORMAL RETIREMENT

You can request an **ADVANCE** after 8 years of participation in a supplementary pension fund



FIRST HOME

for **the purchase, construction, ordinary or extraordinary maintenance, refurbishment** of your first home or your child's first home.

Up to 75% of the position

ADVANCES



ADDITIONAL REQUIREMENTS

Up to 30% of the position

Without any supporting documentation



Can be requested immediately

HEALTHCARE COSTS

for necessary and extraordinary treatments and interventions for a member, his/her spouse or child

Up to 75% of the position

See the Document on advances on
www.laborfonds.it

REDEMPTION

ENTITLEMENT BEFORE NORMAL RETIREMENT

50% of the position in the event of unemployment of between 12 and 48 months, mobility or redundancy fund procedures

100% in the event of unemployment of more than 48 months or permanent invalidity (capacity to work reduced to less than 1/3)

50%, 80% or 100% of the position in the event of the loss of the requirements for participation in the Fund (e.g. termination of the employment relationship)

By redeeming 100%, membership of the fund and the accrual of seniority is suspended

IN THE EVENT OF DEATH

You can appoint one or more
(natural or legal) persons who
will have access to your position

You can amend your choice at
any time

If you have not expressly
appointed anyone, your
position will be accessed by
your heirs in equal shares

INVESTMENT COMPARTMENTS

At the time you register you can choose your preferred type of financial management. You can change your choice over time.

DYNAMIC LINE

Aim: capital increases predominantly through equity investments, which means potentially higher gains but also entails higher risks. Choose this line if you have a medium-high risk propensity and you plan to remain in this Line for many years

Recommended time horizon: long term (more than 15 years from retirement)

Composition: maximum 70% in equities
Equities compartment

INVESTMENT COMPARTMENTS

BALANCED LINE

Aim: capital increases thanks to a mix of equity and bond investments. Part of the investments of the Line are made towards projects and initiatives in the Trentino-Alto Adige Region. This is the line for you if you have a medium risk propensity

Recommended time horizon:
medium/long term (between 10 and 15 years from retirement)

Composition: maximum 31% in equities
Balanced compartment

INVESTMENT COMPARTMENTS

PRUDENT AND ETHICAL LINE

Aim: with this Line your capital increases “prudently” and with a policy that is also mindful of environmental, social and governance (ESG) aspects

Recommended time horizon: short term (between 5 and 10 years from retirement)

Composition: maximum 30% in equities

Mixed bond compartment

INVESTMENT COMPARTMENTS

GUARANTEED LINE

Aim: the guaranteed capital makes this Line ideal for members with a low risk propensity or who are nearing retirement

Recommended time horizon: short term (up to 5 years from retirement)

Composition: maximum 15% in equities

Guaranteed compartment

HOW MUCH DOES IT COST?

The “cost” for the member is expressed by the synthetic cost indicator (ISC)

Laborfonds BALANCED Line	ISC	0.4%
Average FPN Fondi Pensione Negoziali - Negotiated Pension Funds	ISC	0.6%
Average FPA Fondi Pensione Aperti - Open Pension Funds	ISC	1.6%
Average PIP Piani Pensionistici Individuali - Individual Pension Plans	ISC	2.6%

Figures as at 31.12.2022
ISC at 5 years
Source: Covip

HOW MUCH DOES IT COST?

*An ISC of 2% as
opposed to 1% can
reduce the capital
accrued after 35 years
of participation in the
pension scheme by
about 18% (a sum of
€ 100,000 is reduced
to €82,000)*

See Form The Costs
on www.laborfonds.it or www.covip.it



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SUPPLEMENTARY PENSION FUND FOR DEPENDENT EMPLOYEES FROM EMPLOYERS OPERATING IN THE TERRITORY OF TRENTINO-ALTO ADIGE. REGISTERED IN THE REGISTER HELD BY COVIP AT NO. 93

CREATED IN ITALY

THE LABORFONDS PENSION FUNDS IS SUBJECT TO THE SUPERVISION OF COVIP WWW.COVIP.IT

TAX CODE 94062990216



Book an appointment
www.laborfondi.it

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PROMOTIONAL MESSAGE regarding supplementary pension schemes - before registering read Part I "Key information for members" and the Appendix "Information on sustainability", of the Information Note

Partner of:



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